

PRESS RELEASE

**OPENJOBMETIS S.P.A. ACQUIRES 100% OF COVERCLIP S.r.l.
COMPANY THAT OWNS “MERITOCRACY”
A DIGITAL PLATFORM FOR PERSONNEL RECRUITMENT**

Milan, 5 June 2018 - Openjobmetis S.p.A., a company listed on the Italian stock exchange - STAR segment - managed by Borsa Italiana, announces that it has signed the final contract to acquire 100% of the share capital of Coverclip S.r.l. at a price of €1,000,000.00.

Coverclip is the company that owns “Meritocracy”, a platform specialised in personnel recruitment, in particular for digital professions, which uses advanced systems to match the professional profiles sought. This transaction is part of the Open Innovation initiative launched in collaboration with "Mind the Bridge", with the objective of improving the innovation of internal processes.

Chief Executive Officer Rosario Rasizza stated: *“The acquisition of Meritocracy is part of the strategic approach to our development in the area of digital transformation for the personnel recruitment sector, which began with the launch of the Open Innovation initiative, together with our partner Mind the Bridge, and continued with the creation of Shakejob and the acquisition of the Badaplus platform. Today, “Meritocracy” represents an important growth opportunity for our present and future business, considering that it will enable us to further specialise in recruitment for new digital professions, a fundamental requirement to better serve our customers. The development of Industry 4.0, together with the digitalisation of businesses, has increased the demand for qualified personnel in this area and as a result of this acquisition, we want to be ready to manage this phase, but also look beyond”.*

Disclaimer

Certain statements contained in this press release could represent forecasts. These statements concern risks, uncertainties and other factors that could cause actual results to differ, even substantially, from expectations. These risks and uncertainties include, but are not limited to, the ability to manage the effects of the macroeconomic cycle, and to acquire new business and integrate it effectively, the ability to acquire new contracts, the ability to effectively manage relationships with customers, the ability to achieve and manage growth, currency fluctuations, changes in local conditions, IT systems issues, risks related to inventories, credit and insurance risks, changes in the tax regime, as well as other political, economic and technological factors and other risks and uncertainty.

Openjobmetis at a glance: Openjobmetis SpA is a private employment agency created in 2011 through the merger of Openjob SpA and Metis SpA, which have pooled together the know-how and unique expertise that has distinguished them for over 17 years. Since December 2015, Openjobmetis is the first and only private employment agency listed on the Italian Stock Exchange, in the STAR segment and is one of the leading Italian operators in its field, with revenues of approximately €584 million in the year ended 31 December 2017. Openjobmetis SpA relies on a network of over 130 branches distributed throughout Italy, specialising in the following areas: Healthcare, Industrial, Banking&Finance, Mass Retailing, ICT, Hotel and Catering, Family Care, Agro-Industrial, Diversity Talent and Naval. The range of services is completed by the subsidiary Seltis Srl, which focuses on the recruitment and selection of middle/top-level executives. In December 2015, CRIBIS D&B awarded the CRIBIS D&B Rating 1 to Openjobmetis, recognising the company at the highest level of economic and financial reliability, in 2017 and 2018 it further upgraded the rating, awarding it the title of CRIBIS Prime Company, which bears witness to the high level of creditworthiness and economic and financial solidity.

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